

# Presentation to Joint Municipal Power Agency Relief Committee

**PRESENTED BY**

Mark Williams,  
Town Manager

January 10, 2012



TOWN of  
WAKE FOREST



# Presentation Overview

- A Century of Service
- Setting Rates
- How We Compete
- Neighbors Serving Neighbors



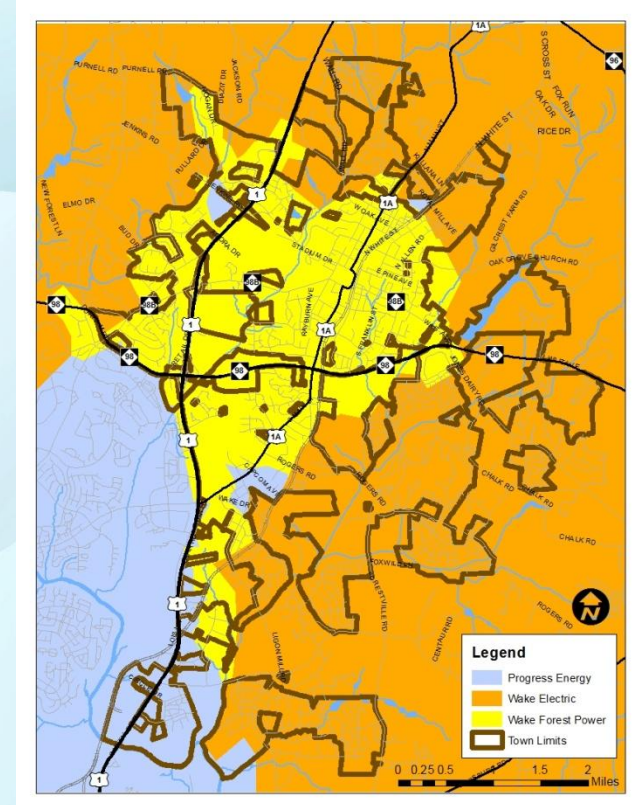
# A Century of Service

- Introduction to Wake Forest
- History of Town & Gown
  - 2009 Centennial
- Recent Achievements
  - AAA Bond Rating
  - RP3 Platinum Award
  - LEED Platinum Town Hall



# Electric Service Area

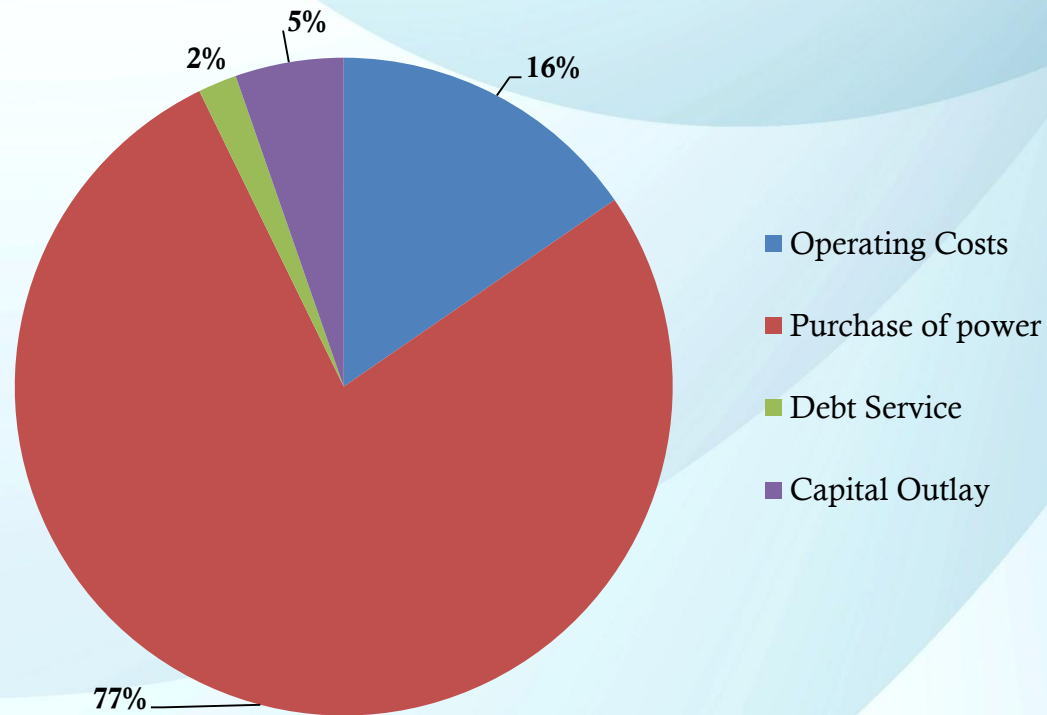
- Approximately 5 square miles
- 6,100 residential customers
- 300 commercial customers
- 0 industrial customers
- 54% of Town's residents served by Wake Electric or Progress Energy





# Cost Breakdown

**Town of Wake Forest  
June 30, 2011**



# Setting Rates

- Rates set by Board of Commissioners
- 2 rate increases since 1992
- No transfers since 2006
- Rate Comparison – 1000 kWh
  - Progress Energy \$106.00
  - Wake Electric (Co-op) \$124.25
  - Wake Forest Power \$130.69



# How We Compete

- Demand Side Management
  - 44% residential participation
  - 16 commercial customers
- Energy Audits
- System Betterment
- AMI



Mr. Mark William  
Town Manager for  
Wake Forest, NC  
301 S. Brook St  
Wake Forest, NC 27587



ALTON L. HOOD  
806 WAIT AVE  
WAKE FOREST NC 27587-9346

919-556-5606

11/23/11

RE: Skip Parker

Dear Mr. Williams,

Good morning! We wanted to thank  
the Town of Wake Forest for creating  
the position of "Energy Auditor" and for  
hiring folk like Skip Parker. He is  
an amazing guy! He was very prompt  
(actually came 10 minutes early),  
very professional, very knowledgeable  
of his work, etc, etc.

We trust that you all will have  
the best Thanksgiving ever as  
we give thanks to God for all  
He is and does for us. Thank you  
all for all you do for us!

Sincerely,  
Alton L. Hood MA  
(retired.)



# Neighbors Serving Neighbors

